



Immediate Release

Robovision Announces Convertible Bond of EUR 10 million to Support Ambitious Growth Plan

GHENT, BELGIUM, 21 February 2022 – Robovision BV, an award-winning leader in the delivery of artificial intelligence (AI)-powered computer-vision solutions, announces today that it has secured a convertible bond of EUR 10 million. Supported by PE Group, Atlasinvest and Dovesco, the financing secured will guarantee Robovision's Support Ambitious Growth Plan in preparation for a future Series-A funding round.

Robovision started building a team of AI consultants in 2012, and has pivoted in 2016 to a platform based product company, to become a pioneer in developing computer-vision technology for automation and robotics. Thanks to the low-code Robovision AI (RVAI) platform, operators with no technical background can build deep learning-based solutions quickly to automate repetitive processes and enable machines to carry out complex visual tasks.

As such, Robovision was the first AI company which successfully used 3D deep learning (DL) to determine the growth of tulip bulbs, harvesting flowers and industrial plant grading. While in manufacturing, Robovision enables real-time visual inspection to increase quality of the finished product, reduce waste and improve efficiency on production lines.

The funding will enable Robovision to fulfill strong market demand for its RVAI platform by investing in product and engineering teams. The funding will also allow the



company to accelerate its product roadmap to establish market leadership and expand its go-to-market teams.

“This financing demonstrates Robovision’s position in the market as an innovator and leader of computer-vision solutions” stated Thomas Van den Driessche, Chairman of the Board of Robovision. He continued: “Our new long-term capital partners are committed to Robovision’s expansion ambitions and accelerated growth in preparation for a future Series-A funding round.”

“These are exciting times for Robovision and artificial intelligence” asserted Jonathan Berte, founder and CEO of Robovision. He continued: “Securing this funding gives confidence to Robovision to be proud of our past endeavors and successful growth thus far but equally to be excited for a very bright future to come. Robovision is thrilled to have PE Group, Atlasinvest and Dovesco on our journey to scale, expand and bring the Robovision platform to more integrators seeking world-class computer vision solutions.”

Robovision is based in Ghent, Belgium and employs more than 100 professionals who support a worldwide client base..

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About Robovision.ai

Robovision is a team of over 100 people from multiple disciplines who are dedicated to the mission of building artificial intelligence (AI) to enable collaborative intelligence. Robovision has been a trusted partner in the agri-food, manufacturing and healthcare sectors to be innovative and to deliver computer vision-enabled automation. Find out more at <https://robovision.ai/>.